

BENCHMARKING PPP PROCUREMENT 2017 IN ARMENIA

Regulatory and Institutional Framework for PPPs	
Does the regulatory framework in your country allow procuring PPPs?	Yes
Yes. If yes, please specify the relevant regulatory framework and the year of adoption:	The Law of the Republic of Armenia on Procurements, dated 22.12.2010 (hereinafter "The PP Law"), Resolution of the Government of the Republic of Armenia #168-N "On Organization of the Procurement Process", dated 10.02.2011 (hereinafter "Resolution No. 168"), Regulation No. 1241 on "State private-partnership Assessment and Approval of Programs" of 09.20.2012, (hereinafter "Decision No. 1241").
and provide a link to a government-supported website where the mentioned regulatory framework is available or provide an electronic copy of it:	http://gnumner.am/en/home.html
Besides national defense and other matters of national security, does the regulatory framework explicitly prohibit or restrict PPPs in any of the following sectors? Transportation.	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
Water and irrigation	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
Energy generation and distribution	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
Telecom	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
Health	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
Education	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
Other	No

If yes, please provide the relevant legal/regulatory provisions:	n/a
Please identify the PPP procuring authorities in country_name and provide their website(s) (if available):	Pursuant to Article 2 of the PP Law, the procuring authorities are: state governance bodies and local self-government bodies, state or community agencies, RA Central Bank, state or community non-profit organizations and entities with over fifty per cent of shares owned by the state or communities envisaged by the RA Constitution and RA laws.
In addition to the PPP procuring authorities listed above, is there a specialized government entity that facilitates the PPP program (PPP Unit)?	Yes
If yes, please indicate its name, and its website (if available):	The Department of Investment Policy under the Ministry of Economy (http://www.mineconomy.am/eng/508/gortsaruyt.html).
If yes, what are the main responsibilities of the PPP Unit (check all that apply). PPP regulation.	Yes
PPP policy guidance and capacity building for other public authorities.	Yes
PPP promotion among the public and/or private sectors in national and international forums.	Yes
Technical support in implementing PPP projects.	No
Gatekeeping (approval of PPP projects).	No
Procurement of PPPs.	No
Oversight of PPP implementation.	Yes
Other	No
please specify:	n/a
Preparation of PPPs	Score: 38
Does the Ministry of Finance or Central Budgetary Authority approve the PPP project before launching the procurement process?	Yes
If yes, please provide the relevant legal/regulatory provisions (if any):	Under Article 14 of the PP Law, the PPP project plans financed from the State budget are subject to approval.
If yes, is a second approval by the Ministry of Finance or Central Budgetary Authority	No

required before signing the PPP contract?	
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Besides the procuring authority and the Ministry of Finance or Central Budgetary Authority, does any other authority(s) approve the PPP project before launching the procurement process?	Yes
If yes, please specify the relevant authority	Government of Republic of Armenia.
and provide the relevant legal/regulatory provisions (if any):	According to point 10 of chapter 1 of Section II of Government Decision N 1241-n of September 20, 2012 on PPP project screening and selection methods, the Government of RA discusses the Draft decision of the approval or refusal of the offered project and confirms it within 15 working days after receiving it.
If yes, is a second approval by the same authority required before signing the PPP contract?	No
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Does the government integrate the prioritization of PPP projects with all other public investment project prioritization? (e.g. in the context of a national public investment system)?	No
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
If yes, which of the following options best describes the way your government prioritizes PPP projects? (Please select only one). The regulatory framework provides for the inclusion of PPPs in the national public investment system and/or details a specific procedure to ensure the consistency of PPPs with other public investment priorities.	n/a
If yes, please specify:	n/a

The regulatory framework prescribes the need for PPPs to be consistent with all other investment priorities without establishing a specific procedure to achieve that goal.	n/a
The regulatory framework does not include any provisions.	n/a
Other	n/a
please specify:	n/a
Among the PPP projects procured within the last two (2) years, how many of them were prioritized along with all other public investment projects? Please elaborate:	n/a
Which of the following assessments are conducted when identifying and preparing a PPP? (check all that apply): 10.1. Socio-economic analysis (cost-benefit analysis of the socio-economic impact of the project)	No
Relevant legal/regulatory provision (if any)	n/a
Is there a specific methodology?	n/a
If yes, elaborate.	n/a
Affordability assessment, including the identification of the required long term public commitments (explicit and implicit)	No
Relevant legal/regulatory provision (if any)	n/a
Is there a specific methodology?	n/a
If yes, elaborate	n/a
Risk identification, allocation and assessment (risk matrix)	Yes
Relevant legal/regulatory provision (if any)	Pursuant to Chapter 2, Article 2 (2) of Decision No. 1241, a risk matrix, which includes the distribution of the risk between the public and private partner.
Is there a specific methodology?	No
If yes, elaborate	n/a

Financial viability or bankability assessment.	Yes
Relevant legal/regulatory provision (if any)	Pursuant to Chapter 2 Section 2 (f) of Decision No. 1241, a feasibility study of the project proposal, including comparison of PPP projected cost of the project and all cost and comparison to alternative financing model of the classic (budgetary) method shall be undertaken.
Is there a specific methodology?	No
If yes, elaborate	n/a
Comparative assessment to evaluate whether a PPP is the best option when compared to other procurement alternatives	Yes
Relevant legal/regulatory provision (if any)	Pursuant to Chapter 2 Section 2 (f) of Decision No. 1241, a feasibility study of the project proposal, including comparison of PPP projected cost of the project and all cost and comparison to alternative financing model of the classic (budgetary) method shall be undertaken.
Is there a specific methodology?	No
If yes, elaborate	n/a
Market assessment (showing evidence of enough interest in the market for the project)	No
Relevant legal/regulatory provision (if any)	n/a
Is there a specific methodology?	n/a
If yes, elaborate	n/a
Among the PPP projects procured within the last two (2) years, for how many of them were all of the required assessments conducted? Please elaborate:	Most of the projects.
Does the procuring authority include a draft PPP contract in the request for proposals?	Yes
If yes, please provide the relevant legal/regulatory provisions (if any):	Pursuant to Article 27 (g) of the PP Law, the request for proposal shall contain the draft procurement contract.
If no, please elaborate (provide examples):	n/a
Have standardized PPP model contracts and/or transaction documents been developed?	Yes
If yes, please specify and provide a government-supported website where the	The documents are approved by decree N. 43 of the Minister of Finance and Economy adopted on 09.02.2001 in three languages: Armenian, Russian and English. http://www.arlis.am/DocumentView.aspx?DocID=19759

mentioned standards are available or provide an electronic copy of them:	
Does the procuring authority obtain the permits necessary to develop and operate the PPP project before calling for tenders in any of the following areas? Environmental permits.	No
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Urban and zoning permits.	No
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Other permits.	No
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Does the procuring authority make available to PPPCo the necessary land or right of way to develop the PPP project (if any)? Land	No
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
If no, please elaborate (provide explanation):	No regulations.
Does the procuring authority make available to PPPCo the necessary land or right of way to develop the PPP project (if any)? Right of way	No
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
If no, please elaborate (provide explanation):	No regulations.
Does the regulatory framework establish any exceptions where the preparation process described above does not apply or allows for a "fast track" procedure?	Yes
If yes, please provide the relevant legal/regulatory provisions:	Article 20 (3) (2) of the PP Law outlines the conditions for the use of a competitive negotiation with initially published procurement announcement. Such a procedure can be employed in the case of an emergency or contingency, where there is an urgent need

	for procurement and, in terms of time, it is impossible to use a tender, provided this need was impossible to predict.
What is the average number of calendar days that the procuring authority spends on each of the following activities to prepare a PPP project? Conducting the required assessments:	22.5
Obtaining the required approvals from other relevant authorities:	30
Preparing the draft PPP contract:	2
Obtaining any permits, land and/or right of way that the procuring authority must provide according to the regulatory framework:	10
PPP Procurement	Score: 75
Are the bid evaluation committee members required to meet specific qualifications?	No
If yes, please specify and provide the relevant legal/regulatory provisions (if any)	n/a
If no, please elaborate (provide examples):	Pursuant to Article 23 (1) and Article 23 (2) of the PP Law, an evaluation commission composed of up to nine members is formed by a decree of the Client's head. Furthermore, the commission has a chairman and a secretary, who are appointed by the decree on establishment of the commission. The secretary is not a member of the commission.
If yes, which of the following options best describes the required qualifications of the committee members? (Please select only one). The regulatory framework details the qualifications required and/or the specific membership of the bid evaluation committee.	n/a
If yes, please specify:	n/a
The regulatory framework requires generally sufficient qualification without detailing the specific qualifications required to be a member of the bid evaluation committee.	n/a

The regulatory framework does not include any provisions.	n/a
Other	n/a
please specify:	n/a
Does the procuring authority issue a public procurement notice of the PPP?	Yes
If yes, please specify the means of publication and provide the relevant legal/regulatory provisions (if any):	Pursuant to Article 24 (1) of the PP Law, the tender announcement and invitation is published in the Bulletin in order to attract bidders to an open procedure.
If yes, is the public procurement notice published online?	Yes
If yes, please specify the website:	www.azdarar.am
Does the procuring authority grant the potential bidders a minimum period of time to submit their bids?	Yes
If yes, please provide the relevant legal/regulatory provisions (if any):	Pursuant to Article 24 (2) of the PP Law, in the case of an open procedure, the deadline for bid submission shall be at least forty calendar days from the publication of the announcement and the invitation in the Bulletin.
and the time in calendar days :	40
Do the tender documents detail the stages of the procurement process?	Yes
If yes, please provide the relevant legal/regulatory provisions (if any):	<p>Pursuant to Article 24 (3) of the PP Law, the tender invitation contains the following information:</p> <ol style="list-style-type: none"> 1) Name and location of Client; 2) Code of open procedure; 3) Brief and clear summary of the content of contract and procurement subject descriptions; 4) Announcement about the right of bidders to participate in the open procedure; 5) Conditions for obtaining a hard copy of the invitation, including charges and payment procedure thereof; 6) Language(s), in which the bids must be submitted; 7) Summary of bidder qualification criteria; 8) Criteria to be used for establishing the winning bidder; 9) Procedure, venue and deadline for bid submission; 10) Name and location of the body responsible for appeal and precise information concerning deadlines for lodging appeals; 11) Procedure, venue, date and time of bid opening; 12) Other information, if necessary.
If no, please elaborate (provide examples):	n/a

Does the procurement process include a pre-qualification stage to select a number of qualified bidders to present the full proposal?	Yes
If yes, please provide the relevant legal/regulatory provisions (if any):	Pursuant to Article 21 (1) of the PP Law, in case a prequalification procedure is arranged: 1) A prequalification announcement is published; 2) The deadline for submission of prequalification application cannot be less than 25 calendar days after publishing the announcement on prequalification.
If yes, do the tender documents specify the prequalification criteria in order to make them available to all of the bidders?	Yes
If yes, please provide the relevant legal/regulatory provisions (if any):	Pursuant to Article 21 (2) of the PP Law, the prequalification announcement in Armenian, English and Russian is published in the Bulletin and contains: the requirements set out for applicant's eligibility to bid and qualification and the procedure for their evaluation.
Among the PPP procurement processes conducted within the last two (2) years that had a prequalification stage, how many of them included prequalification criteria in the tender documents? Please elaborate	No Data
Can interested parties/potential bidders submit questions to clarify the public procurement notice and/or the request for proposals?	Yes
If yes, please provide the relevant legal/regulatory provisions (if any):	Pursuant to Article 26 (1) of the PP Law, the bidder has the right to request a clarification about the invitation at least five calendar days prior to the deadline for submission of bids. The clarification to the inquirer is provided within three calendar days of receiving such request.
If yes, does the procuring authority disclose those questions and clarifications to all of the potential bidders?	Yes
If yes, please provide the relevant legal/regulatory provisions (if any):	Pursuant to Article 26 (2) of the PP Law, on the day following the date when the clarification is provided to the inquirer, an announcement on the content of request and of provided clarification is published in the Bulletin, without disclosing the data on the inquirer.
Among the PPP procurement processes conducted within the last two (2) years where questions were submitted, in how many were the questions and clarifications disclosed to	Most of the projects.

all of the potential bidders? Please elaborate:	
Besides questions and clarifications, can the procuring authority conduct other types of dialogue with the potential bidders?	Yes
If yes, please specify and provide the relevant legal/regulatory provisions (if any):	Pursuant to Article 18 (2) of the PP Law, A competitive dialogue procedure could be used, if the Client: 1) Is not objectively able to specify the description of procurement subject in accordance with the provisions of this law; and 2) Gives the bidders an opportunity to propose possible alternative descriptions of procurement subject; or 3) There is a need to negotiate with the bidders to clarify some specific features of the procurement subject description. 4) In cases of concluding public-private partnership, including asset management and concession contracts.
If yes, does the procuring authority disclose the content and the results of the dialogue to all of the potential bidders?	No
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Among the PPP procurement processes conducted within the last two (2) years where any other type of dialogue was conducted, in how many was the content and the result of the dialogue disclosed to all of the potential bidders? Please elaborate:	No Data
Does the procuring authority require the bidders to prepare and present a financial model with their proposals ?	No
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
If no, please elaborate (provide examples):	Pursuant to Article 5 (3) (4) of the PP Law, the bidder must satisfy the qualification criteria set out in the invitation. The bidder shall meet the following criteria set out in the invitation and required to fulfill contractual obligations, including: financial resources.
Does the procuring authority evaluate the proposals strictly and solely in accordance with the evaluation criteria stated in the tender documents?	Yes

<p>If yes, please provide the relevant legal/regulatory provisions (if any):</p>	<p>Pursuant to Article 31 (1) of the PP Law, the bids are evaluated following the procedure specified in the invitation. The bids compliant to the conditions specified in the invitation are rated as satisfactory; otherwise the bids are rated unsatisfactory and rejected. Furthermore, Article 31 (2) of the same law stipulates or provides directions on how the winning bid is chosen.</p>
<p>Among the PPP procurement processes conducted within the last two (2) years, in how many of them was the evaluation of the bidders conducted in accordance with the criteria stated in the tender documents? Please elaborate:</p>	<p>Most of the projects.</p>
<p>In the case where only one proposal is submitted (sole proposals), does the procuring authority follow any special procedure before awarding the PPP?</p>	<p>Yes</p>
<p>If yes, please provide the relevant legal/regulatory provisions (if any):</p>	<p>Pursuant to Article 36 (1) (1) of the PPP Law, negotiations between the evaluation commission, the bidder and the bidders is prohibited unless if there was one bidder, who participated in the open procedure and submitted a bid compliant to the requirements of the invitation, or there was only one bid evaluated – as a result of bid evaluation - as compliant to the requirements of the invitation. The negotiations can lead only to the offered price reduction and/or changes payment conditions.</p>
<p>If yes, what of the following options best describes the way the procuring authority deals with sole proposals? (Please select only one). The regulatory framework details a specific procedure that the procuring authority must follow before awarding a PPP contract where only one proposal is submitted.</p>	<p>No</p>
<p>Please specify:</p>	<p>n/a</p>
<p>The regulatory framework considers sole proposals valid as long as they meet the conditions outlined in the tender documents.</p>	<p>Yes</p>
<p>The regulatory framework does not allow the award of a PPP contract if only one proposal is submitted.</p>	<p>No</p>
<p>The regulatory framework does not include any provisions.</p>	<p>No</p>

Other	No
please specify:	n/a
In practice, what is the average number of calendar days between the initial publication of the PPP public procurement notice and the award of the PPP? Number of calendar days:	60
Does the procuring authority publish the award notice?	Yes
If yes, please specify the means of publication and provide the relevant legal/regulatory provisions (if any):	<p>Pursuant to Article 9 (1) of the PP Law, in case of open bidding, prior to contract signature, the Client publishes an announcement on contract award decision. It can be announced:</p> <ol style="list-style-type: none"> 1) At the meeting on finalization of bidding results through a public debriefing to which all the bidders in the procurement process have been invited; or 2) Such announcement can be sent to all bidders involved in the procurement process by electronic means, fax or registered mail; or 3) Such announcement can be posted at the website of the Authorized Body and, if possible, also at the website of the Client.
If yes, is the public procurement award notice published online?	Yes
If yes, please specify the website:	www.gnumner.am and www.azdarar.am
Does the procuring authority provide all the bidders with the result of the PPP procurement process?	Yes
If yes, please provide the relevant legal/regulatory provisions (if any):	<p>Pursuant to Article 9 (1) of the PP Law, in case of open bidding, prior to contract signature, the Client publishes an announcement on contract award decision. It can be announced:</p> <ol style="list-style-type: none"> 1) At the meeting on finalization of bidding results through a public debriefing to which all the bidders in the procurement process have been invited; or 2) Such announcement can be sent to all bidders involved in the procurement process by electronic means, fax or registered mail; or 3) Such announcement can be posted at the website of the Authorized Body and, if possible, also at the website of the Client.
If no, please elaborate (provide examples):	n/a
If yes, does the notification of the result of the PPP procurement process include the grounds for the selection of the winning bid?	Yes
If yes, please provide the relevant legal/regulatory provisions (if any):	Pursuant to Article 9 (2) of the PP Law, the contract award decision shall contain brief information on evaluation of bids and relevant reasons for the selection of this bidder and a statement on standstill period. The standstill period is the period from the day

	following the date on which the contract award decision is announced to the day of contract signature.
Does the regulatory framework restrict or regulate in any way negotiations with the selected bidder between the award and the signature of the PPP contract?	Yes
If yes, please provide the relevant legal/regulatory provisions:	Pursuant to Article 36 (1) of the PP Law, negotiations between the evaluation commission, the Client and the bidders are prohibited, except: 1) If there was one bidder, who participated in the open procedure and submitted a bid compliant to the requirements of the invitation, or there was only one bid evaluated - as a result of bid evaluation - as compliant to the requirements of the invitation. The negotiations under this paragraph can lead only to the offered price reduction and/or changes payment conditions; 2) Other cases specified in the PP Law.
Among the PPP procurement processes conducted within the last two (2) years, in how many of them were the terms and conditions changed between the award and the signature of the PPP contract? Please elaborate:	None of the projects.
Does the procuring authority publish the PPP contract?	No
If yes, please specify the means of publication and provide the relevant legal/regulatory provisions (if any):	n/a
If yes, is it published online?	n/a
If yes, please specify the website:	n/a
Does the regulatory framework establish any exceptions where the procurement process described above does not apply or allows for a “fast track” procedure?	Yes
If yes, please provide the relevant legal/regulatory provisions:	Pursuant to Article 20 (3) (2) of the PP Law, a negotiation procedure with initially published procurement announcement could be arranged, if, due to an emergency or other unforeseeable circumstances, there arises an urgent need for procurement and open or restricted procedure cannot be used due to time constraints, provided that such a need was impossible to foresee.
Unsolicited proposals	Score: USP not regulated
Does the regulatory framework allow for the	No

submission of unsolicited proposals? (if no, skip to section F)	
If yes, please provide the relevant legal/regulatory provisions:	n/a
If yes, please specify, to the best of your knowledge, the percentage of PPP investments in your country approved as unsolicited proposals during the last five (5) years:	n/a
Does the procuring authority conduct an assessment to evaluate unsolicited proposals?	n/a
If yes, please specify and provide the relevant legal/regulatory provisions (if any):	n/a
If yes, does it ensure that the unsolicited proposal is consistent with the existing government priorities?	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
If yes, which of the following options best describes how unsolicited proposals are evaluated against existing government priorities? (Please select only one). The regulatory framework details a specific procedure to ensure the consistency of PPPs with other public investment priorities.	n/a
If yes, please specify:	n/a
The regulatory framework requires unsolicited proposals to be among the existing government priorities without establishing specific procedures to achieve that goal.	n/a
The regulatory framework does not include any provisions.	n/a

Other	n/a
please specify:	n/a
Among the unsolicited proposals approved within the last two (2) years, how many of them were a part of the existing government priorities? Please elaborate:	n/a
Does the procuring authority initiate a competitive PPP procurement procedure when proceeding with the unsolicited proposal?	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Does the procuring authority grant a minimum period of time to additional prospective bidders (besides the proponent) to prepare their proposals?	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
and the time in calendar days:	n/a
Does the procuring authority use any of the following mechanisms to reward/compensate the presentation of unsolicited proposals? (check all that apply): Access to the best and final offer.	n/a
Developer's fee (reimbursing the original proponent for the project development cost).	n/a
Bid bonus.	n/a
Swiss challenge (If unsuccessful, the original proponent has the option to match the winning bid and win the contract).	n/a
Other	n/a
please specify:	n/a
Please provide the relevant legal/regulatory provisions (if any):	n/a
PPP Contract Management	Score: 0

Has the procuring or contract management authority established a system to manage the implementation of the PPP contract?	No
If yes, please provide the relevant legal/regulatory provisions (if any)	n/a
If yes, which of the following tools does it include (check all that apply)? Establishment of a PPP contract management team.	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Participation of the members of the PPP contract management team in the PPP procurement process.	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Possibility to consult with PPP procurement experts when managing the PPP contract.	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Elaboration of a PPP implementation manual or an equivalent document.	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Other	n/a
please specify:	n/a
If there is a contract management team, in how many of the PPP projects procured within the last two (2) years did the management system and tools fully inform the contact management team? Please elaborate:	n/a
Does the procuring or contract management authority establish a monitoring and evaluation system of the PPP contract?	No

If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
If yes, which of the following tools does it include (check all that apply)? PPPCo must provide the procuring or contract management authority with periodic operational and financial data.	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
The procuring or contract management authority must periodically gather information on the performance of the PPP contract.	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
The procuring or contract management authority must establish a risk mitigation mechanism.	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
The PPP contract performance information must be available to the public.	n/a
If yes, please provide the relevant legal/regulatory provisions (if any):	n/a
Other	n/a
please specify:	n/a
Is PPP contract performance information publicly available online?	No
If yes, please specify the website:	n/a
Does the regulatory framework expressly regulate a change in the structure (i.e. stakeholder composition) of PPPCo?	No
If yes, please provide the relevant legal/regulatory provisions:	n/a

If yes, which of the following circumstances are specifically regulated? (check all that apply): Any change in PPPCo during an initial period (e.g. construction and first five years of operation).	n/a
If yes, please provide the relevant legal/regulatory provisions:	n/a
In case of a change affecting the controlling interest, the replacing entity must meet the same technical qualifications as the original operator.	n/a
If yes, please provide the relevant legal/regulatory provisions:	n/a
Flexibility to substitute non-controlling interest after the initial period.	n/a
If yes, please provide the relevant legal/regulatory provisions:	n/a
Does the regulatory framework expressly regulate the modification or renegotiation of the PPP contract (once the contract is signed)?	No
If yes, please provide the relevant legal/ regulatory provisions:	n/a
If yes, which of the following circumstances are specifically regulated? (check all that apply): A change in the scope and/or object of the contract.	n/a
If yes, please provide the relevant legal/regulatory provisions:	n/a
A change in the risk allocation of the contract.	n/a
If yes, please provide the relevant legal/regulatory provisions:	n/a
A change in the investment plan or duration of the contract.	n/a

If yes, please provide the relevant legal/regulatory provisions:	n/a
Does the regulatory framework expressly regulate the following circumstances that may occur during the life of the PPP contract? (check all that apply): Force Majeure.	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
Material Adverse government action.	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
Change in the Law.	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
Refinancing.	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
Other.	No
If yes, please specify and provide the relevant legal/regulatory provisions:	n/a
Does the regulatory framework establish a specific dispute resolution mechanism for PPPs?	No
If yes, please specify and provide the relevant legal/regulatory provisions	n/a
If yes, which of the following options best describes the dispute resolution mechanism for PPPs? (Please select only one). The regulatory framework details specific resolution mechanisms for disputes arising during the implementation of the PPP.	No
If yes, please specify:	n/a
The regulatory framework prescribes that a dispute resolution mechanism should be regulated in the contract.	n/a

The regulatory framework provide the parties with recourse to arbitration but no other alternative dispute resolution mechanism.	n/a
Other	n/a
please specify:	n/a
Does the regulatory framework allow for the lenders to take control of the PPP project (lender step-in right) if either PPPCo defaults or if the PPP contract is under threat of termination for failure to meet service obligations?	No
If yes, please provide the relevant legal/regulatory provisions:	n/a
If yes, which of the following options best describes the lender step-in right? (Please select only one). The regulatory framework expressly regulates the lender step-in rights.	n/a
If yes, please specify:	n/a
The regulatory framework prescribes that the lender step-in rights should be regulated in the contract.	n/a
The regulatory framework prescribes that a direct agreement should be signed with the lenders.	n/a
Other	n/a
please specify:	n/a
Does the regulatory framework expressly establish the grounds for termination of a PPP contract?	No
If yes, please specify:	n/a
and provide the relevant legal/regulatory provisions:	n/a
If yes, does the regulatory framework also establish the consequences for the termination of the PPP contract?	n/a

If yes, please provide the relevant legal/regulatory provisions:	n/a
Are you aware of any reforms (in practice or in laws, regulations, policies, etc.) related to PPPs that: Took place in 2015, are ongoing and/or are planned to be adopted BEFORE June 1, 2016?	
Please describe:	
Are you aware of any reforms (in practice or in laws, regulations, policies, etc.) related to PPPs that: 50.2. Are ongoing and/or are planned to be adopted AFTER June 1, 2016?	
Please describe:	